

# CHANDABHOY & JASSOOBHOY

## CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH  
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### Limited Review Report

**To The Board of Directors of Asya Infosoft Limited (Amalgamated with Axis Solution Private Limited)**

We have reviewed the accompanying statement of unaudited standalone financial results of **Asya Infosoft Limited (Amalgamated with Axis Solution Private Limited)** ("the Company") for the quarter ended 31<sup>st</sup> December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we draw attention to the note 1 mentioned below the quarterly result along with detailed scheme of merger as regarding intimated to BSE earlier. Nothing else has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in





accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 31st December, 2023 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

**For Chandabhoy & Jassoobhoy**



Place : Ahmedabad

Date : 14<sup>th</sup> February, 2025

UDIN: 251009328MHUCY5744

CA Nimai Gautam Shah

**Partner**

**Chartered Accountants**

**Membership No. 100932**

**Firm Regn. No. 101648W**





## Asya Infosoft Limited

CIN No. L72900GJ1985PLC029849

Address: Plot No. 107, 108, 109, 110, 111 & 112,  
Road no. 6&7, Kathwada GIDC, SP Ring Road,  
Ahmedabad, PIN: 382430, Gujarat, India.

Tel.: +91 79 22900860/1, 2970 8192/291

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| STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31/12/2024 |              |              |               |                |                 |            |
|--|--------------|--------------|---------------|----------------|-----------------|------------|
| Particulars  | Three Months | Three Months | Corresponding | Year to date   | Preceding year  | Previous   |
|  | Ended on     | Ended on     | Three Months  | figures for    | to date figures | Year ended |
|  | 31.12.2024   | 30.09.2024   | ended in the  | current period | for period      | ended      |
|  | Unaudited    | Unaudited    | ended on      | ended on       | ended on        | 31.03.2024 |
|  |              |              | 31.12.2023    | 31.12.2024     | 31.12.2023      | Audited    |
| 1. Revenue from operations   | 3729.65      | 4189.18      | 2561.05       | 10208.53       | 8078.54         | 13636.09   |
| 2. Other Income  | 44.70        | 10.86        | 9.82          | 64.56          | 12.70           | 30.59      |
| 3. Total Revenue (1+2)   | 3774.35      | 4200.04      | 2570.87       | 10273.09       | 8091.24         | 13666.68   |
| 4. Expenses  |              |              |               |                |                 |            |
| Cost of Materials consumed   | 3991.71      | 2764.51      | 1468.65       | 8165.01        | 4420.61         | 7706.52    |
| Purchase of stock-in-trade   | 0.00         | 0.00         | 0.00          | 0.00           | 0.00            | 0.00       |
| Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade              | (1675.18)    | (338.68)     | (217.55)      | (3029.26)      | (637.75)        | (439.07)   |
| Employees benefits expenses  | 595.13       | 367.23       | 720.84        | 1365.91        | 1327.49         | 2021.68    |
| Finance Cost   | 89.63        | 66.66        | 86.92         | 213.69         | 221.66          | 283.16     |
| Depreciation and Amortisation expense  | 22.50        | 22.50        | 23.19         | 67.50          | 69.57           | 92.75      |
| Other Expenses   | 577.43       | 420.05       | 192.16        | 1412.84        | 668.75          | 1809.59    |
| Total Expenses   | 3601.23      | 3302.26      | 2274.20       | 8195.69        | 6070.33         | 11474.64   |
| 5. Profit before exceptional and extraordinary items and tax (3 - 4)                     | 173.13       | 897.78       | 296.67        | 2077.40        | 2020.91         | 2192.04    |
| 6. Exceptional Items   | 0.00         | 0.00         | 0.00          | 0.00           | 0.00            | (988.78)   |
| 7. Profit before extraordinary items and tax (5 - 6)                                     | 173.13       | 897.78       | 296.67        | 2077.40        | 2020.91         | 3180.82    |
| 8. Extraordinary items   | 0.00         | 0.00         | 0.00          | 0.00           | 0.00            | 0.00       |
| 9. Profit before tax (7-8)   | 173.13       | 897.78       | 296.67        | 2077.40        | 2020.91         | 3180.82    |
| 10. Tax Expenses   | 0.00         | 0.00         | 0.00          | 0.00           | 7.18            | 7.18       |
| 11. Profit/(Loss) for the period from continuing operations (9 - 10)                     | 173.13       | 897.78       | 296.67        | 2077.40        | 2013.73         | 3173.64    |
| 12. Profit/(Loss) from discontinuing operations  | 0.00         | 0.00         | 0.00          | 0.00           | 0.00            | 0.00       |
| 13. Tax expense of discontinuing operations  | 0.00         | 0.00         | 0.00          | 0.00           | 0.00            | 0.00       |
| 14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)                      | 0.00         | 0.00         | 0.00          | 0.00           | 0.00            | 0.00       |
| 15. Profit/(Loss) for the period (11 + 14)   | 173.13       | 897.78       | 296.67        | 2077.40        | 2013.73         | 3173.64    |
| 16. Other comprehensive income net of taxes  | 0.00         | 0.00         | 0.00          | 0.00           | 0.00            | 0.00       |
| 17. Total comprehensive income for the period (15+16)                                    | 173.13       | 897.78       | 296.67        | 2077.40        | 2013.73         | 3173.64    |
| 18. Paid-up equity share capital(Face Value of Rs.10/-Per Share)                         | 4726.03      | 4426.03      | 4426.03       | 4726.03        | 4426.03         | 4426.03    |
| 19. i Earning Per Share(EPS) (before extraordinary items)                                |              |              |               |                |                 |            |
| (Of Rs. 10/- each) (Not annualised except last column)                                   |              |              |               |                |                 |            |
| (a) Basic  | 0.37         | 2.03         | 0.67          | 4.40           | 4.55            | 7.17       |
| (b) Diluted  | 0.37         | 2.03         | 0.67          | 4.40           | 4.55            | 7.17       |
| ii Earning Per Share(EPS) (after extraordinary items)                                    |              |              |               |                |                 |            |
| (Of Rs. 10/- each) (Not annualised except last column)                                   |              |              |               |                |                 |            |
| (a) Basic  | 0.37         | 2.03         | 0.67          | 4.40           | 4.55            | 7.17       |
| (b) Diluted  | 0.37         | 2.03         | 0.67          | 4.40           | 4.55            | 7.17       |

### Notes :

- The Hon'ble National Company Law Tribunal Ahmedabad Bench, at the hearing held on 11th July, 2024, Pronounced Orders in CP IB Number : CP (IB) No. 268 of 2022 in the matter of M/s Fiat Accord Fabric Private Limited Vs Asya Infosoft Limited approving the resolution plan submitted jointly by Mr. Bijal Dineshchandra Sanghvi and M/s Axis Solutions Private Limited, read with Scheme of Arrangement (for the merger of M/s. Axis Solutions Private Limited) allowed by the Hon'ble National Company Law Appellate Tribunal (NCLAT) Principal Bench, New Delhi in Company Appeal (AT) (Insolvency) No. 1475 of 2024, and addendum, annexure, schedules forming part of the Resolution Plan. The scheme has been implemented from the appointed date i.e 1st April 2023 declared under Resolution Plan and the approved Scheme.
- The above results have been adopted by the board of directors in the board meeting dated 14-02-2025.
- The Company has only one segment of activity, viz. Segment reporting is not applicable
- Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.
- There were no extraordinary items during the quarter ended December 2024
- The Statutory Auditors of the company has carried out limited review report of the above results for the quarter ended as on 31st December, 2024 as per regulation 33 of the SEBI (LODR) Regulations, 2015.

PLACE :- AHMEDABAD  
DATE :- 14.02.2025

FOR, Asya Infosoft Limited  
(Amalgamated with Axis Solutions Private Limited)



Bijal Sanghvi  
Director  
DIN: 01989242



# CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH  
CA RAHUL G. DIVAN  
CA NIMAI G. SHAH

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## Limited Review Report

To The Board of Directors of Asya Infosoft Limited (Amalgamated with Axis Solution Private Limited)

We have reviewed the accompanying statement of unaudited consolidated financial results of **Asya Infosoft Limited (Amalgamated with Axis Solution Private Limited)** ("the Company") for the quarter ended 31st December, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





This Statement includes the results of the Holding Company and the following entities:

1. Brix Engineering GmbH (Foreign Subsidiary)
2. Axiot Informatics Private Limited (Indian Subsidiary)

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

Based on our review conducted as above, we draw attention to the note 1 mentioned below the quarterly result along with detailed scheme of merger as regarding intimated to BSE earlier. Nothing else has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 31st December, 2023 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

**For Chandabhoy & Jassoobhoy**



(CA Nimai Gautam Shah)

**Partner**

**Chartered Accountants**

**Membership No. 100932**

**Firm Regn. No. 101648W**

Place : Ahmedabad

Date : 14<sup>th</sup> February, 2025

UDIN: **25100932BHMUC29149**





## Asya Infosoft Limited

CIN No: L72900GJ1985PLC029849

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Ahmedabad, PIN: 382430, Gujarat, India.

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| STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31/12/2024                          |  |  |  |   |   |                                      |
|---|--|--|--|---|---|--------------------------------------|
| Particulars   | Three Months<br>Ended on<br>31.12.2024 | Three Months<br>Ended on<br>30.09.2024 | Corresponding<br>Three Months<br>ended in the<br>previous year<br>31.12.2023 | Year to date<br>figures for<br>current period<br>ended on<br>31.12.2024 | Preceding year<br>to date figures<br>for period<br>ended on<br>31.12.2023 | Previous<br>Year ended<br>31.03.2024 |
|   | Unaudited                              | Unaudited                              | Unaudited  | Unaudited   | Unaudited   | Audited                              |
| 1. Revenue from operations  | 3729.65                                | 4189.18                                | 2561.05  | 10208.53  | 8078.54   | 13636.09                             |
| 2. Other income   | 44.70                                  | 10.86                                  | 9.82   | 64.56   | 12.70   | 30.59                                |
| 3. Total Revenue (1+2)  | 3774.35                                | 4200.04                                | 2570.87  | 10273.09  | 8091.24   | 13666.68                             |
| 4. Expenses   |  |  |  |   |   |                                      |
| Cost of Materials consumed  | 3991.71                                | 2764.51                                | 1468.65  | 8165.01   | 4420.61   | 7706.52                              |
| Purchase of stock-in-trade  | 0.00                                   | 0.00                                   | 0.00   | 0.00  | 0.00  | 0.00                                 |
| Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade   | (1675.18)                              | (338.68)                               | (217.55)   | (3029.26)   | (637.75)  | (439.07)                             |
| Employees benefits expenses   | 655.61                                 | 367.23                                 | 720.84   | 1426.39   | 1327.49   | 2021.68                              |
| Finance Cost  | 89.96                                  | 66.66                                  | 86.92  | 214.02  | 221.66  | 283.16                               |
| Depreciation and Amortisation expense   | 22.50                                  | 22.50                                  | 23.19  | 67.50   | 69.57   | 92.75                                |
| Other Expenses  | 586.09                                 | 420.05                                 | 192.16   | 1421.50   | 668.75  | 1809.59                              |
| Total Expenses  | 3670.69                                | 3302.26                                | 2274.20  | 8265.15   | 6070.33   | 11474.64                             |
| 5. Profit before exceptional and extraordinary items and tax (3 - 4)  | 103.66                                 | 897.78                                 | 296.67   | 2007.93   | 2020.91   | 2192.04                              |
| 6. Exceptional Items  | 0.00                                   | 0.00                                   | 0.00   | 0.00  | 0.00  | (988.78)                             |
| 7. Profit before extraordinary items and tax (5 - 6)  | 103.66                                 | 897.78                                 | 296.67   | 2007.93   | 2020.91   | 3180.82                              |
| 8. Extraordinary Items  | 0.00                                   | 0.00                                   | 0.00   | 0.00  | 0.00  | 0.00                                 |
| 9. Profit before tax (7 - 8)  | 103.66                                 | 897.78                                 | 296.67   | 2007.93   | 2020.91   | 3180.82                              |
| 10. Tax Expenses  | 0.00                                   | 0.00                                   | 0.00   | 0.00  | 0.00  | 0.00                                 |
| 11. Profit/(Loss) for the period from continuing operations (9 - 10)  | 103.66                                 | 897.78                                 | 296.67   | 2007.93   | 2020.91   | 3173.64                              |
| 12. Profit/(Loss) from discontinuing operations   | 0.00                                   | 0.00                                   | 0.00   | 0.00  | 0.00  | 0.00                                 |
| 13. Tax expense of discontinuing operations   | 0.00                                   | 0.00                                   | 0.00   | 0.00  | 0.00  | 0.00                                 |
| 14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)   | 0.00                                   | 0.00                                   | 0.00   | 0.00  | 0.00  | 0.00                                 |
| 15. Profit/(Loss) for the period (11 + 14)  | 103.66                                 | 897.78                                 | 296.67   | 2007.93   | 2020.91   | 3173.64                              |
| 16. Other comprehensive income net of taxes   | 0.00                                   | 0.00                                   | 0.00   | 0.00  | 0.00  | 0.00                                 |
| 17. Total comprehensive income for the period (15+16)   | 103.66                                 | 897.78                                 | 296.67   | 2007.93   | 2020.91   | 3173.64                              |
| 18. Paid-up equity share capital/Face Value of Rs.10/-Per Share   | 4726.03                                | 4426.03                                | 4426.03  | 4726.03   | 4426.03   | 4426.03                              |
| 19. i Earning Per Share(EPS) (before extraordinary items)<br>(Of Rs. 10/- each) (Not annualised except last column) |  |  |  |   |   |                                      |
| (a) Basic   | 0.22                                   | 2.03                                   | 0.67   | 4.25  | 4.55  | 7.17                                 |
| (b) Diluted   | 0.22                                   | 2.03                                   | 0.67   | 4.25  | 4.55  | 7.17                                 |
| ii Earning Per Share(EPS) (after extraordinary items)<br>(Of Rs. 10/- each) (Not annualised except last column)     |  |  |  |   |   |                                      |
| (a) Basic   | 0.22                                   | 2.03                                   | 0.67   | 4.25  | 4.55  | 7.17                                 |
| (b) Diluted   | 0.22                                   | 2.03                                   | 0.67   | 4.25  | 4.55  | 7.17                                 |

### Notes :

1 The Hon'ble National Company Law Tribunal Ahmedabad Bench, at the hearing held on 11th July, 2024, Pronounced Orders in CP IB Number : CP (IB) No. 268 of 2022 in the matter of M/s Fiat Accord Fabric Private Limited Vs Asya Infosoft Limited approving the resolution plan submitted jointly by Mr. Bijal Dineshchandra Sanghvi and M/s Axis Solutions Private Limited, read with Scheme of Arrangement (for the merger of M/s. Axis Solutions Private Limited) allowed by the Hon'ble National Company Law Appellate Tribunal (NCLAT) Principal Bench, New Delhi in Company Appeal (AT) (Insolvency) No. 1475 of 2024, and addendum, annexure, schedules forming part of the Resolution Plan. The scheme has been implemented from the appointed date i.e 1st April 2023 declared under Resolution Plan and the approved Scheme.

2 The above results have been adopted by the board of directors in the board meeting dated 14-02-2025.

3 The Company has only one segment of activity., viz. Segment reporting is not applicable

4 Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.

5 There were no extraordinary items during the quarter ended December 2024

6 The Statutory Auditors of the company has carried out limited review report of the above results for the quarter ended as on 31st December, 2024 as per regulation 33 of the SEBI (LODR) Regulations, 2015.

PLACE :- AHMEDABAD

DATE :- 14.02.2025



FOR, Asya Infosoft Limited  
(Amalgamated with Axis Solution Private Limited)

Bijal Sanghvi  
Director  
DIN: 01988242