

# CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH  
CA RAHUL G. DIVAN  
CA NIMAI G. SHAH

PHONE : (079) 26586063 / 26586069  
CELL : 98242 56190 / 98247 99760  
E-MAIL : cnjabd@gmail.com  
cnjabd@yahoo.com

No. 605-606-607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA.

## Limited Review Report

To The Board of Directors of Axis Solutions Limited (Previously known as Asya Infosoft Limited)

We have reviewed the accompanying statement of unaudited consolidated financial results of **Axis Solutions Limited (Previously known as Asya Infosoft Limited)** ("the Parent"), which includes its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less





assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This Statement includes the results of the Holding Company and the following entities:

1. Brix Engineering GMBH (Foreign Subsidiary)
2. Axiot Informatics Private Limited (Indian Subsidiary)
3. Axis Solutions FZE (Foreign Subsidiary)
4. Brix Engineering PTE (Foreign Subsidiary)
5. Axis Analytics Private Limited (Indian Subsidiary)

Based on our review conducted as above, we draw attention to the note 6 mentioned below the quarterly result along with detailed scheme of merger as regarding intimated to BSE earlier. Nothing else has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th June, 2024 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy & Jassoobhoy



Place : Ahmedabad

Date : 7<sup>th</sup> August, 2025

UDIN: 25100932BMHUTA2748

CA Nimai Gautam Shah  
Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648W





An ISO 9001 Company

## Axis Solutions Limited

CIN No.: L43212GJ1985PLC029849  
Plot No. 107 to 112, Road No. 6&7, Kathwada GIDC,  
SP Ring Road, Ahmedabad - 382430, Gujarat, India.  
GST: 24AACC51371D3ZS  
Tel.: +91 99099 06354  
✉ info@axisindia.in 🌐 www.axisindia.in

### Axis Solutions Limited (Previously known as Asya Infosoft Limited) Un-Audited Consolidated Interim statement of Financial Results for the Quarter Ended 30th June, 2025

Un-Audited Consolidated Financial Results for the Quarter Ended 30th June, 2025				
Particulars	(Rupees in Lacs)			
	Quarter ended on		Year ended on	
	30.06.2025 Unaudited	31.03.2025 Audited	30.06.2024 Unaudited	31.03.2025 Audited
<b>Income from Operations</b>				
I Revenue from operation	2748.73	9923.08	2289.70	20131.61
II Other Income	7.97	125.55	9.00	190.11
<b>III Total Income (I + II)</b>	<b>2756.70</b>	<b>10048.63</b>	<b>2298.70</b>	<b>20321.72</b>
<b>IV Expenses</b>				
a) Cost of Material Consumed	1334.36	4553.20	1408.79	12718.21
b) Purchase of Stock in Trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.42	2003.41	(1015.40)	(1025.85)
d) Employee Benefit Expense	575.75	656.63	403.55	2083.02
e) Finance cost	71.86	116.47	57.40	330.49
f) Depreciation & amortization	33.19	51.00	22.50	118.50
g) Other Expenditure				
<b>Total Expenses (IV)</b>	<b>556.22</b>	<b>1388.70</b>	<b>415.36</b>	<b>2810.20</b>
<b>V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)</b>	<b>2581.80</b>	<b>8769.41</b>	<b>1292.20</b>	<b>17034.56</b>
VI Exceptional Items	174.89	1279.22	1006.50	3287.16
<b>VII Profit/(Loss) before extra ordinary Items and tax (V - VI)</b>	<b>174.89</b>	<b>1279.22</b>	<b>1006.50</b>	<b>3287.16</b>
VIII Extra Ordinary Items	-	-	-	-
<b>IX Profit / (Loss) before Tax (VII - VIII)</b>	<b>174.89</b>	<b>1279.22</b>	<b>1006.50</b>	<b>3287.16</b>
<b>X Tax expense</b>				
(i) Current Tax	-	26.59	-	26.59
(ii) Deferred Tax	-	(87.69)	-	(87.69)
(iii) Tax of earlier years	-	-	-	-
<b>XI Profit (Loss) for the period from continuing operations (IX - X)</b>	<b>174.89</b>	<b>1340.33</b>	<b>1006.50</b>	<b>3348.26</b>
XII Profit/(Loss) from discontinuing operations	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-
<b>XIV Profit/(Loss) from Discontinuing operations (after tax) (XII - XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV Profit (Loss) for the period (XI + XIV)</b>	<b>174.89</b>	<b>1340.33</b>	<b>1006.50</b>	<b>3348.26</b>
<b>XVI Other Comprehensive Income:</b>				
A. (i) Items that will not be reclassified to profit or loss	-	(34.25)	-	(34.25)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	8.43	-	8.43
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>174.89</b>	<b>1314.50</b>	<b>1006.50</b>	<b>3322.44</b>
<b>XVIII Net Profit attributable to:</b>				
Owners of the Company	203.25	1402.06	1006.50	3409.99
Non-Controlling Interest*	(28.36)	(87.56)	-	(87.56)
<b>XIX Paid up equity share capital</b>	<b>4726.03</b>	<b>4726.03</b>	<b>4426.03</b>	<b>4726.03</b>
Face value of equity share capital	10	10	10	10
<b>XX Reserve excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6969.06</b>
<b>XXI Earnings Per Share (for continuing operation):</b>				
a) Basic	0.37	2.96	2.27	7.49
b) Diluted	0.37	2.96	2.27	7.49
<b>XXII Earnings Per Share (for discontinued operation)</b>				
a) Basic	-	-	-	-
b) Diluted	-	-	-	-
<b>XXIII Earnings Per Share (for discontinued &amp; continuing operation)</b>				
a) Basic	0.37	2.96	2.27	7.49
b) Diluted	0.37	2.96	2.27	7.49



Registered Office: B-501 to 504, Galaxy Business Park, Nikol Ring Road, Opp. Torrent Power Station,  
Nikol, Ahmedabad, PIN: 382350, Gujarat, India.

(Merged entity of Axis Solutions Private Limited & Asya Infosoft Limited)



An ISO 9001 Company

## Axis Solutions Limited

CIN No.: L43212GJ1985PLC029849  
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SP Ring Road, Ahmedabad - 382430, Gujarat, India.  
GST: 24AACCS1371D3ZS  
Tel.: +91 99099 06354  
✉ info@axisindia.in 🌐 www.axisindia.in

### Notes :

- 1 The above Un-audited Consolidated Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 7th August, 2025.
- 2 UnAudited Consolidated Interim Statement of Financial Results for the three months ended June 30, 2025 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 There were no extraordinary items during the quarter ended 30th June 2025
- 4 The Statutory Auditors of the company has carried out review of the above consolidated results for the quarter ended as on 30th June, 2025 as per regulation 33 of the SEBI (LODR) Regulations, 2015.
- 5 To facilitate Comparison, figures of previous periods has been regrouped and rearranged, wherever necessary.
- 6 During the previous year, pursuant to NCLT order dated 11th July, 2024, the amalgamating company Axis Solutions Private Limited got amalgamated with Asya Infosoft Ltd. with effect from 1st April 2023. As per approved resolution plan creditors of the company of Asya Infosoft Ltd. The reorganisation of the corporate entity was under Insolvency and Banking Code, 2007 read with rules thereto.

### 7 Segment Information

Particulars	Three Months ended			Year ended	
	30.06.2025	31.03.2025	30.06.2024	31.03.2025	
	Unaudited	Audited	Unaudited	Audited	
<b>BUSINESS SEGMENTS INFORMATION</b>					
1. Segment Revenues :					
a. Automation and Digitalisation	427.62	696.37	-	-	2391.46
b. Infra & Water	1534.22	3808.52	-	-	6087.03
c. Industrial Engineering & Systems	786.89	5418.19	2289.70	-	11653.12
Total Revenue from Operations	2748.73	9923.08	2289.70	-	20131.61
2. Segment Operating Results (EBITDA)#					
a. Automation and Digitalisation	40.40	106.12	-	-	374.89
b. Infra & Water	172.50	654.98	-	-	1832.74
c. Industrial Engineering & Systems	67.04	685.60	1086.40	-	1528.52
Total Operating Results (EBITDA)	279.94	1446.70	1086.40	-	3736.15
3. Segment Results (PBT)					
a. Automation and Digitalisation	23.84	94.31	-	-	321.46
b. Infra & Water	113.29	590.41	-	-	1696.74
c. Industrial Engineering & Systems	37.76	594.50	1006.50	-	1268.95
Total Profit Before Tax (PBT)	174.89	1279.22	1006.50	-	3287.16
4. Segment Assets :					
a. Automation and Digitalisation	3266.71	2403.45	-	-	2403.45
b. Infra & Water	6265.99	6117.54	-	-	6117.54
c. Industrial Engineering & Systems	11211.22	11492.43	14516.28	-	11492.43
Total Assets	20743.92	20013.42	14516.28	-	20013.42
5. Segment Liabilities :					
a. Automation and Digitalisation	1398.67	1001.90	-	-	1001.90
b. Infra & Water	2767.57	2550.15	-	-	2550.15
c. Industrial Engineering & Systems	4873.76	4944.43	7663.89	-	4944.43
Total Liabilities	9040.00	8496.48	7663.89	-	8496.48

# Operating Results (EBITDA): Total Profit Before Finance Cost, Tax, Depreciation & Amortisation

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, Axis Solutions Limited

Place: Ahmedabad  
Date: 7th August, 2025

Mr. Bijal Sanghvi  
Managing Director  
DIN: 01988242





# CHANDABHOY & JASSOOBHOY

## CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH  
CA RAHUL G. DIVAN  
CA NIMAI G. SHAH

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### Limited Review Report

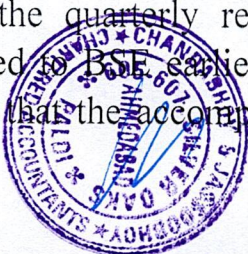
**To The Board of Directors of Axis Solutions Limited (Previously known as Asya Infosoft Limited)**

We have reviewed the accompanying statement of unaudited financial results of **Axis Solutions Limited (Previously known as Asya Infosoft Limited)** ("the Company") for the quarter ended 30th June, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we draw attention to the note 6 mentioned below the quarterly result along with detailed scheme of merger as regarding intimated to BSE earlier. Nothing else has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in





accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th June, 2024 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy & Jassoobhoy



*[Handwritten signature]*

Place : Ahmedabad

Date : 7<sup>th</sup> August, 2025

UDIN: 25100932BMHUSZ1912

CA Nimai Gautam Shah

Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648W



An ISO 9001 Company

## Axis Solutions Limited

CIN No.: L43212GJ1985PLC029849  
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✉ info@axisindia.in 🌐 www.axisindia.in

### Axis Solutions Limited (Previously known as Asya Infosoft Limited) Un-Audited Standalone Interim Statement of Financial Results for the Quarter Ended 30th June, 2025

Un-Audited Standalone Financial Results for the Quarter Ended 30th June, 2025				
Particulars	(Rupees in Lacs)			
	Quarter ended on			Year ended on
	30.06.2025 Unaudited	31.03.2025 Audited	30.06.2024 Unaudited	31.03.2025 Audited
<b>Income from Operations</b>				
I Revenue from operation	2742.79	9858.90	2289.70	20067.43
II Other Income	7.97	123.87	9.00	188.43
<b>III Total Income (I + II)</b>	<b>2750.76</b>	<b>9982.77</b>	<b>2298.70</b>	<b>20255.86</b>
<b>IV Expenses</b>				
a) Cost of Material Consumed	1333.17	4557.18	1408.79	12722.19
b) Purchase of Stock in Trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.42	2004.10	(1015.40)	(1025.16)
d) Employee Benefit Expense	536.30	566.52	403.55	1932.44
e) Finance cost	71.86	116.77	57.40	330.46
f) Depreciation & amortization	33.19	50.37	22.50	117.87
g) Other Expenditure	544.92	1325.85	415.36	2738.69
<b>IV Total Expenses (IV)</b>	<b>2529.86</b>	<b>8620.80</b>	<b>1292.20</b>	<b>16816.49</b>
<b>V Profit/(Loss) before extra ordinary and exceptional items and tax (III - IV)</b>	<b>220.89</b>	<b>1361.97</b>	<b>1006.50</b>	<b>3439.37</b>
<b>VI Exceptional Items</b>	-	-	-	-
<b>VII Profit/(Loss) before extra ordinary Items and tax (V - VI)</b>	<b>220.89</b>	<b>1361.97</b>	<b>1006.50</b>	<b>3439.37</b>
<b>VIII Extra Ordinary Items</b>	-	-	-	-
<b>IX Profit / (Loss) before Tax (VII- VIII )</b>	<b>220.89</b>	<b>1361.97</b>	<b>1006.50</b>	<b>3439.37</b>
<b>X Tax expense</b>				
(i) Current Tax	-	26.59	-	26.59
(ii) Deferred Tax	-	(87.69)	-	(87.69)
(iii) Tax of earlier years	-	-	-	-
<b>XI Profit (Loss) for the period from continuing operations (IX - X)</b>	<b>220.89</b>	<b>1423.07</b>	<b>1006.50</b>	<b>3500.48</b>
<b>XII Profit/(loss) from discontinuing operations</b>	-	-	-	-
<b>XIII Tax expense of discontinuing operations</b>	-	-	-	-
<b>Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)</b>	-	-	-	-
<b>XIV Profit (Loss) for the period (XI + XIV)</b>	<b>220.89</b>	<b>1423.07</b>	<b>1006.50</b>	<b>3500.48</b>
<b>XVI Other Comprehensive Income:</b>				
A. (i) Items that will not be reclassified to profit or loss	-	(33.49)	-	(33.49)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	8.43	-	8.43
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>220.89</b>	<b>1398.01</b>	<b>1006.50</b>	<b>3475.41</b>
<b>XVIII Paid up equity share capital</b>	<b>4726.03</b>	<b>4726.03</b>	<b>4426.03</b>	<b>4726.03</b>
<b>Face value of equity share capital</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
<b>XIX Reserve excluding Revaluation Reserves</b>				<b>7034.78</b>
<b>XX Earnings Per Share (for continuing operation):</b>				
a) Basic	0.47	3.15	2.27	7.84
b) Diluted	0.47	3.15	2.27	7.84
<b>XXI Earnings Per Share (for discontinued operation)</b>				
a) Basic	-	-	-	-
b) Diluted	-	-	-	-
<b>XXII Earnings Per Share (for discontinued &amp; continuing operation)</b>				
a) Basic	0.47	3.15	2.27	7.84
b) Diluted	0.47	3.15	2.27	7.84



Registered Office: B-501 to 504, Galaxy Business Park, Nikol Ring Road, Opp. Torrent Power Station,  
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(Merged entity of Axis Solutions Private Limited & Asya Infosoft Limited)





An ISO 9001 Company

## Axis Solutions Limited

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### Notes :

- 1 The above Un-audited Standane Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 7th August,2025.
- 2 UnAudited Standalone Interim Statement of Financial Results for the three months ended June 30, 2025 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 There were no extraordinary items during the quarter ended 30th June 2025.
- 4 The Statutory Auditors of the company has carried out limited review of the above standane results for the quarter ended as on 30th June, 2025 as per regulation 33 of the SEBI (LODR) Regulations, 2015.
- 5 To facilitate Comparision, figures of previous periods has been regrouped and rearranged, wherever necessary.
- 6 During the previous year, pursuant to NCLT order dated 11th July, 2024, the amalgamating company Axis Solutions Private Limited got amalgamated with Asya Infosoft Ltd. with effect from 1st April 2023. As per approved resolution plan creditors of the company of Asya Infosoft Ltd. The reorganisation of the corporate entity was under Insolvency and Banking Code, 2007 read with rules thereto.
- 7 Seqment Information

Particulars	Three Months ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
<b>BUSINESS SEGMENTS INFORMATION</b>				
1. Segment Revenues :				
a. Automation and Digitalisation	427.62	696.37	-	2391.46
b. Infra & Water	1528.28	3808.52	-	6087.03
c. Industrial Engineering & Systems	786.89	5354.01	2289.70	11588.94
Total Revenue from Operations	2742.79	9858.90	2289.70	20067.43
2. Segment Operating Results (EBITDA)#				
a. Automation and Digitalisation	40.40	106.12	-	374.89
b. Infra & Water	218.51	654.98	-	1832.74
c. Industrial Engineering & Systems	67.04	734.53	1086.40	1646.59
Total Operating Results (EBITDA)	325.94	1495.62	1086.40	3854.22
3. Segment Results (PBT)				
a. Automation and Digitalisation	23.84	94.31	-	321.46
b. Infra & Water	159.30	590.41	-	1696.74
c. Industrial Engineering & Systems	37.76	643.76	1006.50	1387.67
Total Profit Before Tax (PBT)	220.89	1328.48	1006.50	3405.88
4. Segment Assets :				
a. Automation and Digitalisation	3266.71	2403.45	-	2403.45
b. Infra & Water	6374.93	6117.54	-	6117.54
c. Industrial Engineering & Systems	11311.22	11647.04	14516.28	11647.04
Total Assets	20952.86	20168.03	14516.28	20168.03
5. Segment Liabilities :				
a. Automation and Digitalisation	1398.67	1001.90	-	1001.90
b. Infra & Water	2698.72	2550.15	-	2550.15
c. Industrial Engineering & Systems	4873.76	4855.17	7663.89	4855.17
Total Liabilities	8971.15	8407.22	7663.89	8407.22

# Operating Results (EBITDA): Total Profit Before Finance Cost, Tax, Depreciation & Amortisation

BY ORDER OF THE BOARD OF DIRECTORS  
FOR, Axis Solutions Limited

Mr.Bijal Sanghvi  
Managing Director  
DIN: 01988242



Place: Ahmedabad  
Date: 7th August,2025