

**AXIS SOLUTIONS LIMITED**

(Formerly known as "Asya Infosoft Limited")

CIN No.: L43212GJ1985PLC029849

Plot No. 107 to 112, Road no. 6&7, Kathwada GIDC,
SP Ring Road, Ahmedabad - 382430, Gujarat, India.

Tel.: +91 9909906354

Email ID: info@axisindia.in

Website: www.axisindia.in

GST: 24AACC1371D3ZS

Transcript for the proceeding of the 40th Annual General Meeting of Axis Solutions Limited held through video conferencing on Tuesday, 23rd September, 2025 at 03.30 P.M (IST)

Good Afternoon, Respected Shareholders and Panelists of the Company!

I, Dipesh Panchal, Company Secretary and Compliance Officer of the company, welcome all the shareholders with great pleasure to the 40th Annual General Meeting of Axis Solutions Limited.

This meeting is held through video conferencing ("VC")/ Other Audio-Visual Means (OAVM) in compliance with the circulars issued by Ministry of Corporate Affairs, the Government of India and Securities and Exchange Board of India.

We are truly grateful for your support and dedication to our company, which is reflected by your presence here.

We welcome all the Board of directors present here as panelists:

Mr. Bijal Sanghvi	Our Managing Director
Mrs. Purvi Sanghvi	CEO and Executive Director
Mr. Anand Shah	Executive Director
Mrs. Sherry Shah	Chairman and Non-executive Director, she being the chairman of the Stakeholder Relationship Committee
Mr. Deepak Prajapati	Independent Director and Chairman of Audit Committee and Nomination and Remuneration Committee
Mr. K.K Guptan and Mrs. Nirali Shah	Independent Director

Also, we have our invitees joining us:

Mr. Ninad Vora	Our Chief Financial Officer
Mr. Parin Patwari	Representative from our Statutory Auditor, Chandabhoy & Jassoobhoy
Mr. Utkarsh Shah	Representative from our Secretarial auditor ,Utkarsh Shah & Co also acting as the Scrutinizer for the E-voting process of AGM



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Mr. Vipul Kothari	Representative of M/s. Vipul Kothari & Co, Internal Auditors
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As the requisite quorum is present, we shall commence the proceedings of the AGM.

I now request Mr. Bijal Sanghvi, Managing Director, to present further.



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Managing Director

Good afternoon,

It is my great pleasure to welcome you all to the 40th Annual General Meeting of Axis Solutions Limited. Your continued trust, support, and encouragement have been the foundation of our journey and success over the years.

I am proud to share our significant milestone of successful completion of listing of shares on Bombay Stock Exchanges after acquisition of company through NCLT route. These accomplishments reflect our unwavering commitment to transparency, sustainable growth, and the creation of long-term value for all stakeholders.

Thank you

After Speech

Company Secretary: Thank you Bijal Sir. I now request our Chief Financial Officer, Ninad Vora, to address the shareholders with his thoughts and vision.



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Chief Financial officer

Dear Shareholders, A very warm welcome, and thank you for your valuable presence at our Annual General Meeting today.

I am delighted to present to you the financial highlights and key updates of our company for the fiscal year ending 31st March 2025. This year has been a remarkable one for us, marked by strong growth and significant milestones.

- Company's total revenue stood at ₹ 200 crore for March-25, reflecting a growth of 47% over the previous year.
- Company's net profit reached ₹ 33 crore, an impressive increase of 65% compared to last year in amount excluding extraordinary items.

Where, 2% in overall net profit percentage increase.

- Company's EBITDA grown to ₹ 39 crore from 26 Crore last year by maintaining a robust margin of 19.30%. That means the EBITDA increase from 18.7% in FY 23-24 to 19.30% in FY 24-25.

At the same time, company's Total Expenses (Direct and Indirect) remains same at 85% including Interest and Taxes.

Key financial ratios further demonstrate our strong fundamentals:

- A current ratio is improved from 1.46 to 2 times.
- A debt-to-equity ratio drastically reduced to from .60 to .33 times.
- A return on equity is reduced from .55 to .30 times
- Trade Receivables Turnover Ratio improved from 3 to 2 times
- Trade Payables Turnover Ratio improved from 3.70 to 5.50

We have more strengthened our balance sheet with controlled leverage, healthy cash flows, and a robust order book, which provides clear visibility for the coming year.

This progress has been possible only because of your deep Trust in company, your belief in our work and ongoing dedication of the company and to the company.

Looking ahead, we expect FY 2025-26 to be another strong year, with a continued focus on better Revenue, better ratios, good margin, deeper customer engagement & strategic global opportunities through collaborations, mergers & joint ventures and much more news which are due to conclusion.

Thank you once again for your unwavering support and confidence in our journey.

Now, I would like to handover the proceedings back to our Company Secretary Mr Dipesh Panchal.

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Thank you, Ninad Sir! With permission of the Chair, I shall commence proceedings of AGM further.

Notice of AGM has already circulated to all shareholders, and I take the notice as read.

Before we proceed, I am pleased to bring to your notice that as required under the Companies Act, 2013, the Company has provided you with the facility to cast your vote electronically on all resolutions set forth in the Notice.

We now take up the resolutions as set forth in the Notice. Accordingly, I will now only read out the resolutions.

Ordinary Business

Item No. 1: ADOPTION OF THE AUDITED STANDALONE FINANCIAL STATEMENTS AND CONSOLIDATED FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025

Item No. 2: DECALARATION OF FINAL DIVIDEND OF RS. 0.50 (FIFTY PAISA) PER EQUITY SHARES FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

Item No. 3: RE-APPOINTMENT OF DIRECTOR TO BE RETIRE BY ROTATION

Special Business

Item No. 4: APPOINTMENT OF SECRETARIAL AUDITOR AS PER COMPANIES ACT, 2013 AND SEBI LODR REGULATIONS 2015

Item No. 5: RATIFICATION OF COST AUDITOR'S REMUNERATION

Item No. 6: RE-APPOINTMENT OF MR. KUTTA KONANGAD GUPTAN (DIN:- 10813992) AS INDEPENDENT DIRECTOR

Item No. 7: RE-APPOINTMENT OF MR. DEEPAK PRAJAPATI (DIN: 10841232) AS INDEPENDENT DIRECTOR

Item No. 8: RE-APPOINTMENT OF MRS. NIRALI SHAH (DIN: 10811015) AS INDEPENDENT DIRECTOR

The Detailed text of the resolutions is provided in the notice circulated to the members.

Members who have not cast their vote electronically, but are participating in this meeting, will have an opportunity to cast their votes through the e-voting system provided by CDSL which will be available for next 15 minutes after the conclusion of this meeting.

Resolutions set forth in the notice shall be deemed to be passed today subject to receipt of requisite number of votes.

Ms. Utkarsh Shah, M/s. Utkarsh Shah & Co., Practicing Company Secretaries is appointed as scrutinizer to scrutinize remote e-voting process including e-voting process during meeting and e-

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voting results would be announced once we receive report from them and the same would be intimated to BSE and will be uploaded on website of the company also simultaneously.

On behalf of the Board, I extend deep gratitude to our employees, customers, auditors, and the entire Axis Solutions Limited team for their dedication.

Together, we are shaping Axis into a trusted, innovation-driven global partner.

With that, I declare the proceedings of the 40th Annual General Meeting closed. Thank you, and I wish you all a wonderful evening.